Public Joint Stock Company "ROSSETI South"

MINUTES OF MEETING
of the Board of Directors of ROSSETI South, PJSC

Rostov-on-Don No. 627/2025

Date of holding the meeting: July 01, 2025
Form of the meeting: absentee voting.
Expiration date of the acceptance of documents containing information on will expression of the members of the Board of Directors (questionnaires): July 01, 2025.
Date of drawing up of the minutes: July 02, 2025.

In total, the Board of Directors of the Company includes 11 people.
The members of the Board who took part in the voting (voting forms were received): Krainsky D.V., Aleshin A.G., Dokuchaeva M.A., Kazakov A.I., Klinkov O.Yu., Kravchenko K.Yu., Zarkhin V.Yu., Nikitchanova E.V., Tikhonova M.G., Rybin A.A., Ebzeev B.B.
The Board members who missed the voting: none.
A quorum is present.

Agenda of absentee voting:

1. *On updating the Program for the modernization (renovation) of electric grid facilities of ROSSETI South, PJSC.*
2. *On consideration of the report on the results of measures implementation of the Program of the modernization (renovation) of electric grid facilities of ROSSETI South, PJSC for 2024.*
3. *On consideration of the report on the progress in implementing the register of non-core assets of ROSSETI South, PJSC for the 1st quarter of 2025.*
4. *On consideration of reports on the execution of business plans based on summary on the principles of RAS and consolidated on the principles of IFRS of the Group of Companies of ROSSETI South, PJSC for 2024.*
5. *On approval of the insurer of PJSC ROSSETI South.*
6. *On determining the attitude of ROSSETI South, PJSC (representatives of ROSSETI South, PJSC) on the item of the agenda of the meeting (absentee voting) of the Board of Directors of VMES, JSC "On consideration of the report on the business plan execution of VMES, JSC for 2024.*

Voting results and decisions taken on the agenda items:

Item:
1. On updating the Program of the modernization (renovation) of electric grid facilities of ROSSETI South, PJSC.
Resolution:
1. Approve the Program of the modernization (renovation) of electric grid facilities of ROSSETI South, PJSC for 2025-2029 in accordance with Appendix 1.
2. Invalidate the Program of the modernization (renovation) of electric grid facilities of ROSSETI South, PJSC for 2024-2028 approved by the resolution of the Board of Directors of the Company on January 18, 2025 (minutes dated January 19, 2024 No. 559/2024).
3. Single executive body of ROSSETI South, PJSC shall:

3.1 secure financing of actions of the updated Program within limits of the investment program and business plan of the Company;

3.2 ensure the implementation of remedial measures in 2025 in accordance with Appendix 1;

3.3 channelize the economy obtained from trading and purchasing procedures into measures in part of the Program of renovation which were excluded/rescheduled for further period.

Voting results:

Krainsky D.V.	- FOR	Klinkov O.Yu.	- FOR
Dokuchaeva M.A.	- FOR	Kravchenko K.Yu.	- FOR
Aleshin A.G.	- FOR	Nikitchanova E.V.	- FOR
Kazakov A.I.	- FOR	Tikhonova M.G.	- FOR
Rybin A.A.	- FOR	Ebzeev B.B.	- FOR
Zarkhin V.Yu.	- FOR		

The resolution was adopted.

Item:

2. On consideration of the report on the results of implementing the measures of the Program of the modernization (renovation) of electric grid facilities of ROSSETI South, PJSC for 2024.

Resolution:

1. Take into consideration the report on the results of implementing the measures of the Program of the modernization (renovation) of electric grid facilities of ROSSETI South, PJSC for 2024 in accordance with Appendix 2.

2. Single executive body of ROSSETI South, PJSC shall ensure the elimination of lags revealed in 2025, resulting from the implementation of the 2024 Renovation Program.

Voting results:

Krainsky D.V.	- FOR	Klinkov O.Yu.	- FOR
Dokuchaeva M.A.	- FOR	Kravchenko K.Yu.	- FOR
Aleshin A.G.	- FOR	Nikitchanova E.V.	- FOR
Kazakov A.I.	- FOR	Tikhonova M.G.	- FOR
Rybin A.A.	- FOR	Ebzeev B.B.	- FOR
Zarkhin V.Yu.	- FOR		

The resolution was adopted.

Item:

3. On consideration of the report on the progress in implementing the register of non-core assets of ROSSETI South, PJSC for the 1st quarter of 2025.

Resolution:

1. Take into consideration the report on the progress in implementing the register of non-core assets of ROSSETI South, PJSC for the 1st quarter of 2025 in accordance with Appendix 3.

2. Introduce amendments into the register of non-core assets of ROSSETI South, PJSC as of 31.12.2024 and the action plan on the divestment of non-core assets of ROSSETI South, PJSC for 2025 in accordance with Appendix 4.

Voting results:

Krainsky D.V.	- FOR	Klinkov O.Yu.	- FOR
Dokuchaeva M.A.	- FOR	Kravchenko K.Yu.	- FOR
Aleshin A.G.	- FOR	Nikitchanova E.V.	- FOR
Kazakov A.I.	- FOR	Tikhonova M.G.	- FOR
Rybin A.A.	- FOR	Ebzeev B.B.	- FOR

Zarkhin V.Yu.	-	ABSTAIN			

The resolution was adopted.

Item:

4. On consideration of reports on the execution of business plans based on summary on the principles of RAS and consolidated on the principles of IFRS of the Group of Companies for 2024.

Resolution:

Take into consideration the reports on the execution of business plans based on summary on the principles of RAS and consolidated on the principles of IFRS of the Group of Companies for 2024 in accordance with Appendices 5, 6.

Voting results:

Krainsky D.V.	-	FOR	Klinkov O.Yu.	-	FOR
Dokuchaeva M.A.	-	FOR	Kravchenko K.Yu.	-	FOR
Aleshin A.G.	-	FOR	Nikitchanova E.V.	-	FOR
Kazakov A.I.	-	FOR	Tikhonova M.G.	-	FOR
Rybin A.A.	-	FOR	Ebzeev B.B.	-	FOR
Zarkhin V.Yu.	-	ABSTAIN			

The resolution was adopted.

Item:

5. On approval of the insurer of ROSSETI South, PJSC.

Resolution:

Approve the following insurance company as the insurer of ROSSETI South, PJSC:

Insurance type	Insurance company	The insurance period
Comprehensive insurance of construction and installation risks to the Contract dated 20.05.2025 No. 34202501000611	AlfaStrakhovanie JSC	from 20.05.2025 to 31.10.2028

Voting results:

Krainsky D.V.	-	FOR	Klinkov O.Yu.	-	FOR
Dokuchaeva M.A.	-	FOR	Kravchenko K.Yu.	-	FOR
Aleshin A.G.	-	FOR	Nikitchanova E.V.	-	FOR
Kazakov A.I.	-	FOR	Tikhonova M.G.	-	FOR
Rybin A.A.	-	FOR	Ebzeev B.B.	-	FOR
Zarkhin V.Yu.	-	FOR			

The resolution was adopted.

Item:

6. On determining the attitude of ROSSETI South, PJSC (representatives of ROSSETI South, PJSC) on the meeting of the agenda of the meeting (absentee voting) of the Board of Directors of VMES, JSC "On consideration of the report on implementing the business plan of VMES, JSC for 2024".

Resolution:

Direct to the representatives of ROSSETI South, PJSC on the item of the agenda of the meeting (absentee voting) of the Board of Directors of VMES, JSC "On consideration of the report on implementing the business plan of VMES, JSC for 2024" to vote "FOR" making the following resolution:

"Take into consideration the implementation of the business plan of VMES, JSC for 2024 in accordance with Appendix".

Voting results:

Krainsky D.V.	- FOR	Klinkov O.Yu.	- FOR
Dokuchaeva M.A.	- FOR	Kravchenko K.Yu.	- FOR
Aleshin A.G.	- FOR	Nikitchanova E.V.	- FOR
Kazakov A.I.	- FOR	Tikhonova M.G.	- FOR
Rybin A.A.	- FOR	Ebzeev B.B.	- FOR
Zarkhin V.Yu.	- FOR		

The resolution was adopted.

Chairman of the Board of Directors D.V. Krainsky

Corporate Secretary L.N. Kuznetsova